

RESOLUTION NO. 2009- 98

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, FINDING THAT MORRIS AND LEE INC. BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO S.288.106, FLORIDA STATUTES; AND PROVIDING AN APPROPRIATION OF \$28,000 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM FOR FISCAL YEARS 2010-2013, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the business under consideration is a corporate headquarters/manufacturer of science teaching aids and environmental sampling and testing equipment, specifically Morris and Lee Inc. (Project "Mr. Wizard"); and

WHEREAS, Morris and Lee Inc. is located at 95 Botsford Place, Buffalo, NY 14216; and

WHEREAS, Morris and Lee Inc. has been considering for some time to relocate all of its operations from Buffalo, NY, to another location in the continental United States; and it has expressed its strong desire to relocate to property at Gene Lasserre Boulevard, Yulee (Nassau County) FL 32097; and as a result of this relocation, Morris and Lee Inc. intends to create at least twenty (20) new jobs in Nassau County that would be engaged in the management of its business operations and the manufacture/distribution/warehousing/marketing and selling of its products to its customers worldwide; and

WHEREAS, Morris and Lee Inc.'s relocation to Nassau County, FL would bring new capital investment to the County in excess of \$2 million; and would create twenty (20) new jobs over two years at an average wage of \$46,671 which exceeds 150% of the average wage for all jobs in the County; and would create the possibility for creating additional jobs of the same pay scale through a corporate acquisition resulting from increased demand for its products and services; and

WHEREAS, the Board of County Commissioners of Nassau County, Florida, acknowledges that local participation is required and understood under provisions of the Qualified Target Industry Tax Refund Program.

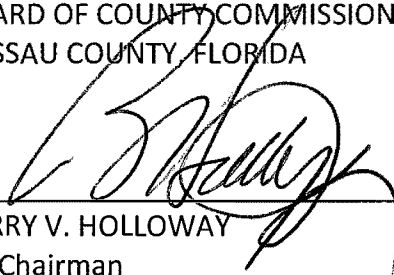
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY FLORIDA that the Board hereby recommends Morris and Lee Inc. be approved as a Qualified Target Industry Business pursuant to S.288.106, Florida Statutes.

BE IT FURTHER RESOLVED that the necessary commitment of local financial support for the Qualified Target Industry Business for the Qualified Target Industry Tax Refund Program exists in the amount of \$28,000; that this amount will be available consistent with the guidelines set forth by the Office of Tourism, Trade and Economic Development and will be paid to the Florida Economic Development Trust Fund with the stipulation that these funds are intended to represent the "local participation" required by S.288.106, Florida Statutes.

This resolution shall take effect immediately upon its adoption.


DULY ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA
this 27th day of April, 2009.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA




BARRY V. HOLLOWAY
Its: Chairman

ATTEST AS TO CHAIRMAN'S SIGNATURE:



JOHN A. CRAWFORD
Its: Ex-Officio Clerk *By [Signature]*

Approved as to form by the
Nassau County Attorney:



DAVID A. HALLMAN